

Lake Norman Marine Commission

Proposed FY 26-27 Budget

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County Contributions	148,000	<i>\$37,000 from each county</i>
Permit Fees - Charter Boats	800	<i>\$200 per boat; assumed 4 charters</i>
Permit Fees - Rafting Applications	200	<i>\$50 per application; assumed 4 applications</i>
Permit Fees - Rental Boat Registration	2,000	<i>\$200 per boat; assumed 4 boats</i>
Application Fees - No Wake Buoys	750	<i>\$150 per buoy; assumed 5 applications</i>
Miscellaneous - Donations	-	
TOTAL REVENUE	151,750	
Projected Expenses		
LNMC Administrative and Public Relations		
Executive Director Expenses	26,000	<i>\$25/hr x 20 hrs per week x 52 wks per year</i>
Administrative and Financial Administration	35,000	<i>Centralina- \$8,750 per month</i>
Legal Retainer	24,000	<i>\$2,000 per month; Chris Clark</i>
Audit	-	<i>not needed for FY27; add back next year.</i>
Insurance - Directors & Officers	1,121	<i>placeholder; Great American Insurance Group</i>
Meeting Expenses	200	<i>mtg facility expenses (\$50@ 4 mtgs / yr in Lincoln Co.)</i>
Website and Materials Design	1,200	<i>Blarneystone Communications - web hosting</i>
Public Relations	2,000	
Office Expenses - Miscellaneous	1,700	<i>storage unit \$100/month; \$500 miscellaneous.</i>
Bank Charges	100	<i>maint fees, payroll, check fees, etc...</i>
Total Admin & Public Relations	91,321	
LNMC Public Safety		
Navigational Aids and Maintenance	50,000	<i>Mozeley</i>
Water Safety, Programs, Equipment & Supplies	4,000	<i>has historically been used to support public classes</i>
Permit Stickers - rental, charter, buoys	2,000	
Total LNMC Public Safety	54,000	
LNMC Environmental		
Riversweep	-	
Clean Marina / Vessel Program / Maps	100	
Aquatic Weed Management	5,000	<i>grass carp, hydrilla treatment - DEQ</i>
Catawba Riverkeeper	1,000	
Total LNMC Environmental	6,100	
TOTAL EXPENSES	151,421	
<p>*Note: each participating county has committed to a 4-year cost share for linygbya treatment. These funds are paid by each county to Catawba-Wataree Water Management Group and are therefore not reflected in this budget. FY27 is the 3rd of 4 years.</p>		